

Payroll News

IRS Updates

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The IRS has issued proposed regulations to help employers comply with nonqualified deferred compensation (409A) plan requirements. 81 F.R. 40569.

Read more about it [here](#).

The IRS has released additional guidance explaining the requirements for a Professional Employer Organization (PEO) to become a Certified Professional Employer Organization.



Read more [here](#).

The IRS extends the work opportunity tax credit (WOTC) filing deadline another three months for employers to claim the credit for eligible new hires.

Read more [here](#).



The IRS has released draft forms 1095-C and 1094-C for 2016.

The graphic shows a large gold dollar sign with a red stethoscope around it, set against a background of the American flag. The text "AFFORDABLE CARE ACT" is overlaid on the graphic.

Upcoming Events:

- APA Virtual Congress – on demand till 8/19
- Garnishments Forum – 8/11
- Monthly Meeting – 8/11 at 5:30PM
- Local Income Tax Compliance – 9/14

Social Security Wage Base

On June 23, the Board of Trustees of the Social Security Trust Fund issued its annual report on the financial condition of the social security program. The report estimates that the social security wage base will be \$126,000 in 2017 (up from \$118,500 this year).

Read more about it [here](#).



Volunteer Spotlight



Be sure to attend the [Virtual Congress](#) before 8/19.

The CRN is one of the not for profit groups that our Chapter supports. This is a wonderful organization that does great work for the community.

Please review the [list](#) of Kroger stores and reach out to them and offer your help with event!

The CRN (Children's Restoration Network) is a non-profit agency that has served homeless children and mothers in Atlanta for more than 23 years. Through various programs CRN helps children receive basic necessities from food and school supplies to adult guidance and scholarships.



The Atlanta Chapter of the APA has worked with the CRN on several of their events. We have collected school supplies, sorted school supplies, collected items for Easter baskets, collected toys for the holiday and help sort toys for the holidays as well.



The website for this wonderful organization is <http://www.childrn.org/>

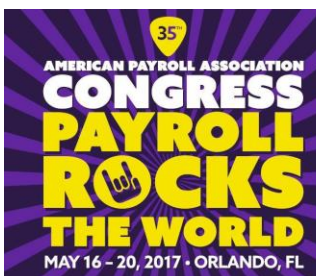
They are always in need of assistance because they always have something going on. Please reach out to this wonderful organization and offer your assistance. It does not have to be a chapter sponsored activity because your help is always appreciated.



And speaking of help... There are several local area Kroger stores that still need coordinators for CRN's Back 2 School campaign.

Do you have a tip or article you would like to share in the newsletter? If so, email

president@apaatlantachapter.com





Now All Employees Can Save for Retirement

Millions of workers in America don't have access to retirement savings plans through work or haven't found easy ways to start saving. That's why the U.S. Department of the Treasury developed [myRA](#) – a starter retirement savings account that can help people get on the path to more secure financial futures.

What exactly is *myRA*?

myRA is a Roth IRA that's simple, safe, and affordable. It was designed especially for people who don't have access to employer-sponsored retirement savings plans. Key features of the account include:

- It costs nothing to open an account and there are no fees
- *myRA* carries no risk of losing money
- There are no minimum balance or contribution requirements
- Savers can contribute any amount they choose (\$2, \$20, \$200 – whatever fits their budget!)¹
- The account safely earns interest²
- Savers can withdraw the money they put in without tax and penalty²

What do employers need to know?

myRA is a good option for employees who don't have access to a retirement savings plan through work, including part-time, seasonal, and temporary employees. It's easy to help employees start saving. Employers don't administer *myRA* employee accounts, contribute to them, or match employee contributions.

The process for employers is simple:

1. **Find out more at [myRA.gov](#).** Visit the *myRA* website for details on *myRA* and how employers can help employees start saving for retirement.
2. **Share *myRA* information with employees.** Free materials and resources are available on [myRA.gov](#) to help employers introduce employees to *myRA*.
3. **Set up direct deposit for employees with *myRA* accounts, or tell them about other ways they can fund their accounts.** Employers can set up employees to direct a portion of their paychecks to their *myRA* accounts. Employees can also choose to fund their *myRAs* from their own checking or savings accounts and from their federal tax refunds at tax time.

Learn more at [myRA.gov](#) and help employees start saving for their futures.

¹Annual and lifetime contribution limits and annual earned income limits apply, as do conditions for tax-free withdrawal of earnings. Limits may be adjusted annually for cost-of-living increases. To learn about key features of a Roth IRA and for other requirements and details, go to [myRA.gov/roth-ira](#).

²Withdraw interest earned without tax and penalty five years after your first contribution if you are over age 59 1/2 or meet certain other conditions, such as using the funds for the purchase of your first home. Accounts earn interest at the same rate as investments in the Government Securities Fund, which earned 2.04 percent in 2015 and had an average annual return of 2.94 percent over the ten-year period ending December 2015.

Volunteering

Our Chapter has several committees for members to be a part of. This is a wonderful opportunity to volunteer your time and skills to benefit the Chapter. The committees are made up of a Committee Chairperson that is determined by the President and the Board of Directors (must be a National APA member) and Committee Members. The Committee Members are volunteers who are active members in good

standing with the Atlanta Chapter of the APA and must attend 50% of the monthly chapter meetings.

Take a moment to review the committees and their functions on our [website](#). You may find a great fit for your skills and we can always use the extra hands!

Also, keep an eye on your emails and our social networks for volunteer activities for yourself and often the family as well.

Remember that you can also volunteer for any of the various committees that National APA has as well. There is a great [webpage](#) that describes the different committees as well as the [volunteer sign up form](#) that you should take a few moments to review.



National Payroll Week – September 5th – 9th

Per the APA, National Payroll Week celebrates the hard work by America's 150 million wage earners and the payroll professionals who pay them. Together, through the payroll withholding system, they contribute, collect, report and deposit approximately \$2.2 trillion, or 67%, of the annual revenue of the U.S. Treasury. 7:30pm June 6th – August 29th.

Will YOU Help Us?

Watch your emails and our social accounts for more information about NPW & ways to celebrate with the Chapter and at your company. We will need volunteers to attend proclamation ceremonies in the next couple of months.

We would like members to volunteer to teach a Money Matters class. If you are

interested, please reach out to [Randy Haviland](#).

Don't forget to take the [Getting Paid In America Survey](#) for a chance to win a trip to Vegas!



Meeting Speakers and Sponsorship

Do you have a vendor or contact that would be willing to speak at one of our meetings? Please speak with [CJ Easterling](#) to coordinate this.

We welcome sponsorship from businesses!

For \$200 sponsors will receive membership for 1 person, their logo on our website for the year, an opportunity to speak at a meeting about their company and have materials available at hostess table at monthly meetings.



You must register for meetings on the website so we can have an accurate count of attendees.

**ATLANTA CHAPTER
OF THE APA**

Meetings held the second
Thursday of the month at
Crowne Plaza Ravinia
Hotel

4355 Ashford Dunwoody
Road, Atlanta, GA 30346

We're on the Web!

See us at:

<http://apaatlantachapter.com/index.php>

Follow Us



About Our Organization



We are a nonprofit organization centered on providing continuing education to payroll, accounting and human resource professionals. Along with education, we offer community service opportunities for all members.

We are an autonomous and independent Chapter of the American Payroll Association.