

July 2016 Monthly GLO Report

Social Security Trustees Project Increase in Wage Base for 2017. On June 23, the Board of Trustees of the Social Security Trust Fund issued its annual report on the financial condition of the social security program. The report estimates that the social security wage base will be \$126,000 in 2017 (up from \$118,500 this year).

<https://www.ssa.gov/budget/FY17Files/2017KT.pdf>

The IRS has issued proposed regulations to help employers comply with nonqualified deferred compensation (409A) plan requirements. 81 F.R. 40569.

<https://www.federalregister.gov/articles/2016/06/22/2016-14331/application-of-section-409a-to-nonqualified-deferred-compensation-plans>

The IRS has released additional guidance explaining the requirements for a Professional Employer Organization (PEO) to become a Certified Professional Employer Organization.

<https://www.irs.gov/businesses/small-businesses-self-employed/voluntary-certification-program-for-professional-employer-organizations>

Beginning in August, U.S. Citizenship and Immigration Services (USCIS) will begin deactivating E-Verify user IDs that have not been accessed for 270 days.

<https://www.uscis.gov/e-verify/about-program/whats-new>

Three states have proposed regulations regarding Payroll Cards. Connecticut's new law allows employers to pay wages using payroll cards. New York proposed regulations are more restrictive than other states in the use of payroll cards. Pennsylvania proposed a bill that would recognize and regulate wage payments payroll cards.

<https://www.cga.ct.gov/2016/act/pa/pdf/2016PA-00125-R00SB-00211-PA.pdf>

<http://docs.dos.ny.gov/info/register/2016/june15/pdf/rulemaking.pdf>

<http://www.legis.state.pa.us/cfdocs/billinfo/billinfo.cfm?year=2015&slnd=0&body=S&type=B&bn=1265>

The IRS extends the work opportunity tax credit (WOTC) filing deadline another three months for employers to claim the credit for eligible new hires.

<https://www.irs.gov/businesses/small-businesses-self-employed/work-opportunity-tax-credit-1>

The APA's Government Relations Task Force has submitted recommendations to the IRS on Affordable Care Act 2016 information reporting forms and instructions.

<http://info.americanpayroll.org/pdfs/gov/GRTF-IRS-Comments-Form1094-5-.pdf>

Employers may not exclude from an employee's income under section 105 or section 106 cash rewards paid to an employee for participating in a wellness program. Nor can an employer exclude from an employee's income under section 105 or section 106 reimbursements of premiums for participating in a wellness program if the premiums for the wellness program were originally made by salary reduction through a section 125 cafeteria plan?

<https://www.irs.gov/pub/irs-wd/201622031.pdf>

Atlanta, GA - 08/11/2016 Garnishments Forum

Atlanta, GA - 09/14/2016 Local Income Tax Compliance

Atlanta, GA - 10/31/2016 Preparing for Year End and 2017

Atlanta, GA - 11/01/2016 Government Public Sector Preparing for Year End and 2017

35th Annual Congress-May 16-20, 2017 – Orlando, FL